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STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

August 6, 2015 - 1:30 p.m.
Concord, New Hampshire

NHPUC AUG20'15 PM 2:49

RE: DE 15-132
EVERSOURCE ENERGY:
Annual Reconciliation of Energy Service
and Stranded Costs for 2014.
(Prehearing conference)

PRESENT: F. Anne Ross, Esq.
(Presiding as Hearings Examiner)

Sandy Deno, Clerk

APPEARANCES: Reptg. Public Service Co. of New Hampshire
d/b/a Eversource Energy:
Matthew J. Fossum, Esq.

Reptg. Residential Ratepayers:
Susan Chamberlin, Esq., Consumer Advocate
Office of Consumer Advocate

Reptg. PUC Staff:
Suzanne G. Amidon, Esq.
Grant Siwinski, Electric Division
Richard Chagnon, Electric Division

Court Reporter: Steven E. Patnaude, LCR No. 52

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HEARINGS EXAMINER ROSS: Good afternoon.

The Commission has asked me to serve as the Hearings Examiner. So, we will be conducting this prehearing conference with a hearing examiner.

And, this is Docket DE 15-132. On May 1st, 2015, Public Service Company of New Hampshire d/b/a Eversource Energy filed testimony and related schedules in support of its proposed reconciliation of revenues and costs associated with its Energy Service and Stranded Cost Recovery Charge for the calendar year 2014. The filing covers the reconciliation between revenues and expenses included in the Stranded Cost Recovery Charge and the Energy Service Charges; the performance of Eversource's fossil and hydro generation facilities; and how Eversource met its energy and capacity requirements during the calendar year 2014.

With that, do we have an affidavit of publication on the Order of Notice? Is that already --

MR. FOSSUM: That has been done. Was it not filed? I have it --

HEARINGS EXAMINER ROSS: For whatever reason, it's not in the file I got. But, as long as it's been filed, that's fine.

1 MS. DENO: Yes, it is.

2 MS. AMIDON: Could you tell us when it
3 came in?

4 MS. DENO: Do you want to see?

5 HEARINGS EXAMINER ROSS: So, the
6 affidavit was dated "July 17th", and it certifies that it
7 was published on the 17th of July.

8 MR. FOSSUM: Then, I will note one
9 thing. In the cover letter that was submitted with that
10 affidavit, the cover letter is dated "June 23rd".

11 HEARINGS EXAMINER ROSS: Yes. I see
12 that.

13 MR. FOSSUM: It should be "July 23rd".

14 HEARINGS EXAMINER ROSS: Okay.

15 MR. FOSSUM: But, nevertheless, the
16 remaining information is correct.

17 HEARINGS EXAMINER ROSS: Okay. All
18 right. Are there any intervenors in this docket?

19 MS. AMIDON: I haven't seen any motions
20 to intervene.

21 HEARINGS EXAMINER ROSS: Okay. And, the
22 OCA has filed a letter of participation.

23 All right. Let's take appearances, and
24 then we can do just initial positions. And, we should be

1 able to get out of here fairly quickly, unless there are
2 any procedural or other issues that the parties need to
3 raise.

4 So, let's begin with appearances.

5 MR. FOSSUM: Good afternoon. Matthew
6 Fossum, for Public Service Company of New Hampshire doing
7 business as Eversource Energy.

8 MS. CHAMBERLIN: Good afternoon. Susan
9 Chamberlin, Consumer Advocate, for the residential
10 ratepayers.

11 MS. AMIDON: Good afternoon. Suzanne
12 Amidon, for Commission Staff. I have two analysts with me
13 today. To my far left is Rich Chagnon, and to my
14 immediate left is Grant Siwinski.

15 HEARINGS EXAMINER ROSS: Okay. Are
16 there any other procedural issues that the parties wish to
17 raise at this point?

18 MS. AMIDON: No.

19 HEARINGS EXAMINER ROSS: And,
20 substantively, you can give an initial position, if you
21 would like. Does the Company want to?

22 MR. FOSSUM: Thank you. Just very
23 briefly. Consistent with how these filings have been made
24 for a number of years now, we submitted, as you had

1 described, our reconciliation for Energy Service and
2 Stranded Costs for calendar year 2014.

3 And, we'll participate with the Staff
4 and the OCA, to go through that filing, and the
5 information contained in it, and work with them to reach a
6 resolution in this docket as efficiently as we are able.

7 HEARINGS EXAMINER ROSS: Is this docket
8 one that requires any type of update or is all of the data
9 available at the time you do your May filing?

10 MR. FOSSUM: Well, the time of the
11 filing, and because it's backwards-looking, it is for
12 books that were closed for calendar 2014. That said,
13 there will be some updates in here. At least one that I
14 know of at present is that, at the time this was filed, it
15 made certain presumptions relative to the Company's
16 closeout of the Rate Reduction Bonds. Those assumptions
17 have changed in light of the Settlement Agreement that was
18 presented to the Commission in the 2013 reconciliation
19 docket, 14-120. We don't have an order on that yet. But,
20 presuming the order approves that Settlement Agreement, we
21 will need to make some updates to address that.

22 HEARINGS EXAMINER ROSS: Okay. Susan.

23 MS. CHAMBERLIN: Thank you. I do not
24 have an initial position. We look forward to

1 investigating the filing and working with the Company and
2 Staff.

3 HEARINGS EXAMINER ROSS: Okay.

4 MS. AMIDON: I'll stand up, so I can see
5 you. Staff has not -- you know, has received the filing,
6 and we've taken a look at it. Preliminarily, we don't
7 observe any unusual aspects of this filing, except for the
8 one referred to by Attorney Fossum, regarding something
9 that hopefully will be resolved in the prior docket.

10 We will commence discovery and have a
11 proposed procedural schedule to discuss with the parties
12 after this prehearing conference, and we'll report back to
13 the Commission.

14 HEARINGS EXAMINER ROSS: Okay. In that
15 case, I don't think we have anything further that we need
16 to cover in the prehearing conference.

17 So, I will close the conference, and ask
18 that the parties meet and try to work out a recommended
19 procedural schedule that they can submit as soon as
20 possible to the Commission.

21 MS. AMIDON: Yes.

22 HEARINGS EXAMINER ROSS: Is there a
23 deadline for this order to be issued for the
24 reconciliation? When are the proposed rates going to be

1 changed?

2 MR. FOSSUM: In that this is a
3 reconciliation docket, the docket itself doesn't require
4 any rate changes, and no rate changes are requested. At
5 times, the outcome of the docket may result in subsequent
6 rate adjustments.

7 HEARINGS EXAMINER ROSS: Okay.

8 MR. FOSSUM: But those would all be part
9 of the normal Energy Service and Stranded Cost rate
10 setting that takes place in January and July.

11 HEARINGS EXAMINER ROSS: Okay. Thank
12 you all.

13 MS. AMIDON: Thank you.

14 **(Whereupon the prehearing conference was**
15 **adjourned at 1:35 p.m., and a technical**
16 **session was held thereafter.)**

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